

## SAI TUTORIALS

Date:-17.09.23

Std:- XI COM

Sub:- SP CH-2,3

Time:- 1 hr

Marks:20

Q.1 Select the correct answer from the options given below and rewrite the statements [5]

- 1) A sole proprietorship has ..... owner/owners.  
a) one    b) two    c) five
- 2) The liability of shareholders in the public limited joint stock company is .....  
a) Limited    b) Unlimited    c) Collective
- 3) A..... company needs minimum two or more members.  
a) Public    b) Private    c) One person Company
- 4) A Director must have a ..... to be appointed as a Director of a company.  
a) PAN    b) DIN    c) CIN
- 5) ..... is a document which invites the public to buy the shares of a company.  
a) Articles of Association    b) Prospectus    c) Certificate of Incorporation.

Q.2 Explain the following terms/concepts. [ANY2] [4]

- 1) Promoters
- 2) Certificate of Incorporation
- 3) Holding company

Q.3 Study the following case/situation and express your opinion. [6]

- 1) Mr. Ram, Mr. Sam and Mr. Tom who are partners have come together to convert their business into a company. They have finalized all the details about the business they want to do, capital needed, etc. However, they do not know how to proceed with the legal formalities. Hence they appoint Mr. Shah who is a Practicing Company Secretary to help them prepare documents needed for incorporating the proposed company.  
a) Can Mr. Ram, Mr. Sam and Mr. Tom convert their partnership firm into a company?  
b) Name 2 most important documents needed to incorporate a company.  
c) Will Mr. Shah be considered as a Promoter of the Company? Why?
- 2) Sunset Printers Pvt. Ltd. was incorporated on 5th Dec, 2015 as per the provisions of Companies Act 2013. Mr. Manoj was the only subscriber to the Memorandum and Articles of Association and he was also the only member of the company.  
a) Is this company a One Person company?  
b) Will the liability of Mr. Manoj be limited or unlimited?  
c) Will the company close down on the death, insanity or insolvency of Mr. Manoj?

Q.4 Answer in brief [ANY 1] [5]

- 1) How is LLP different from a partnership firm ?
- 2) State the contents of Certificate of Incorporation